



**CALL:** (012) 348 1193

**MAIL:** verifications@a-o-s.co.za

**B-BBEE VERIFICATION AGENCY**

*Broad-Based Black Economic Empowerment  
Verification Certificate*

**TRADE OCEAN SHIPPING SERVICES (PTY) LTD**

**Certificate No: QSE2871-V1/AOSMP084-86.01**

**Registration No:** 2006/023770/07  
**Vat No:** 4460233648  
**Address:** 18 Foregate Square  
Heerengracht Street  
Cape Town  
8000

**Verification Standard applied:** Integrated and Sub-Sector Transport B-BBEE Charter: Forwarding & Clearing  
**Issue of the rating standard applied:** Section 9(1) of the B-BBEE Act 53 of 2003  
**Scorecard applied:** Qualifying Small Enterprise  
**Size of the enterprise:** Between R5 million and R35 million annual turnover

| Element                    | Weighting         | Score         |
|----------------------------|-------------------|---------------|
| Ownership                  | 25 points         | 28.00         |
| Management Control         | 25 points         | 0.00          |
| Employment Equity          | 25 points         | 25.00         |
| Skills Development         | 25 points         | 0.00          |
| Preferential Procurement   | 25 points         | 25.00         |
| Enterprise Development     | 25 points         | 0.00          |
| Socio-Economic Development | 25 points         | 25.00         |
| <b>Overall Score</b>       | <b>100 points</b> | <b>103.00</b> |

**Broad-Based BEE status Level:** A level ONE contributor to B-BBEE.  
**BEE Procurement Recognition Level:** 135 %  
**Black Ownership:** 25.8%  
**Black Women Ownership:** 15.8%  
**Value Adding Supplier (Yes /No):** Yes  
**Black Designated Group Ownership - :** 0.0%  
**Black New Entrants:** 0.0%  
**Empowering Supplier (Yes/No):** Yes  
**Exclusion Principle applied:** No  
**Modified Flow-Through Principle applied:** No  
**Financial Year measured:** February 2021  
**Date of Issue:** 24 May 2021  
**Date of Expiry:** 23 May 2022

This verification certificate and the verification report are based on information provided to Accountants-on-Site (Pty) Ltd and represent an independent opinion based on the verification and analysis completed by Accountants-on-site (Pty) Ltd. The calculation of the scores has been determined in accordance with the Department of Trade, Industry and Competition's Gazette 32511 on Broad-Based Black Economic Empowerment as gazetted on 21 August 2009.

Cornelius Jansen Van Dyk  
Accountants-on-Site (Pty) Ltd



**BVA197**

Name of Measured Entity: TRADE OCEAN SHIPPING SERVICES (PTY) LTD  
Certificate Number: QSE2871-V1/AOSMP084-86.01  
SANAS Accreditation No: BVA197  
B-BBEE Analyst: Michelle Joubert  
Technical Signatory: Cornelius J. van Dyk



| <b>MEASUREMENT OF THE OWNERSHIP ELEMENT FOR QSE</b> |  |                         |                               |              |
|---|--|-------------------------|-------------------------------|--------------|
| <b>Weighting Points</b>                             | <b>Ownership</b>   | <b>Weighting Points</b> | <b>Compliance Target</b>      | <b>Score</b> |
| <b>25</b>   | 1.1 Voting Rights  |                         |                               |              |
|   | 1.1.1 Exercisable Voting Rights in the Enterprise in the hands of black people   | 6                       | 25% + 1 Vote                  | 6.00         |
|   | 1.2 Economic Interest  |                         |                               |              |
|   | 1.2.1 Economic Interest of black people in the Enterprise  | 9                       | 25.00%                        | 9.00         |
|   | 1.3 Realisation Points   |                         |                               |              |
|   | 1.3.1 Ownership Fulfilment   | 1                       | Refer to paragraph 10.1       | 1.00         |
|   | 1.3.2 Net Value  | 9                       | Refer to Annexe C paragraph 4 | 9.00         |
| <b>3</b>  | 1.4 Bonus Points   |                         |                               |              |
|   | 1.4.1 Involvement in the ownership of the Enterprise by black women  | 2                       | 10.00%                        | 2.00         |
|   | 1.4.2 Involvement in the ownership of the Enterprise by black participants in Employee Ownership Schemes, Co-Operatives or Broad-Based Ownership Schemes | 1                       | 10.00%                        | 1.00         |
| <b>Total</b>  |  | <b>28</b>               |                               | <b>28.00</b> |

| <b>CODE SERIES 802: MEASUREMENT OF THE MANAGEMENT CONTROL ELEMENT FOR QSE</b> |  |                         |                          |              |
|---|--|-------------------------|--------------------------|--------------|
| <b>Weighting Points</b>   | <b>Management Control</b>  | <b>Weighting Points</b> | <b>Compliance Target</b> | <b>Score</b> |
| <b>25</b>   | Black Representation at Top Management Level                     | 25                      | 50.10%                   | 0.00         |
| <b>2</b>  | Bonus points: Black Women Representation at Top Management Level | 2                       | 25.00%                   | 0.00         |
| <b>Total</b>  |  | <b>27</b>               |                          | <b>0.00</b>  |

| <b>MEASUREMENT OF THE EMPLOYMENT EQUITY ELEMENT FOR QSE</b> |   |                         |                          |              |
|---|---|-------------------------|--------------------------|--------------|
| <b>Weighting Points</b>                                     | <b>Employment Equity</b>  | <b>Weighting Points</b> | <b>Compliance Target</b> | <b>Score</b> |
| <b>25</b>   | Black employees of the Measured Entity who are Management as a percentage of all Management       | 7.5                     | 40.00%                   | 7.50         |
|   | Black Women Employees of the Measured Entity who are Management as a percentage of all Management | 7.5                     | 20.00%                   | 7.50         |
|   | Black Employees of the Measured Entity as a percentage of total employees                         | 5                       | 60.00%                   | 5.00         |
|   | Black Women Employees of the Measured Entity as a percentage of total employees                   | 5                       | 30.00%                   | 5.00         |
| <b>2</b>  | Bonus points for meeting or exceeding the EAP targets in each category above                      | 2                       |                          |              |
| <b>Total</b>  |   | <b>27</b>               |                          | <b>25.00</b> |

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| <b>MEASUREMENT OF THE SKILLS DEVELOPMENT ELEMENT FOR QSE</b> |  |                         |                          |              |
|--|--|-------------------------|--------------------------|--------------|
| <b>Weighting Points</b>                                      | <b>Skills Development</b>  | <b>Weighting Points</b> | <b>Compliance Target</b> | <b>Score</b> |
| 25   | Skills Development Spend on Learning Programmes for Black Employees as a percentage of the Leivable Amount       | 12.5                    | 3.00%                    | 0.00         |
|  | Skills Development Spend on Learning Programmes for Black Women Employees as a percentage of the Leivable Amount | 12.5                    | 1.50%                    | 0.00         |
| <b>Total</b>   |  | <b>25</b>               |                          | <b>0.00</b>  |

| <b>MEASUREMENT OF THE PREFERENTIAL PROCUREMENT ELEMENT FOR QSE</b> |  |                         |                          |              |
|--|--|-------------------------|--------------------------|--------------|
| <b>Weighting Points</b>  | <b>Preferential Procurement</b>  | <b>Weighting Points</b> | <b>Compliance Target</b> | <b>Score</b> |
| 25   | B-BBEE Procurement Spend from all Suppliers based on the B-BBEE Procurement Recognition Levels as a percentage of the Total Measured Procurement Spend | 25                      | 40.00%                   | 25.00        |
| <b>Total</b>   |  | <b>25</b>               |                          | <b>25.00</b> |

| <b>MEASUREMENT OF THE ENTERPRISE DEVELOPMENT ELEMENT FOR QSE</b> |  |                         |                          |              |
|--|--|-------------------------|--------------------------|--------------|
| <b>Weighting Points</b>  | <b>Enterprise Development</b>  | <b>Weighting Points</b> | <b>Compliance Target</b> | <b>Score</b> |
| 25   | Average Annual value of all Qualifying Contributions made by the Measured Entity as a percentage of the target | 25                      | 3% of NPAT               | 0.00         |
| <b>Total</b>   |  | <b>25</b>               |                          | <b>0.00</b>  |

| <b>MEASUREMENT OF THE SOCIO-ECONOMIC DEVELOPMENT ELEMENT FOR QSE</b> |  |                         |                          |              |
|--|--|-------------------------|--------------------------|--------------|
| <b>Weighting Points</b>  | <b>Socio-Economic Development</b>  | <b>Weighting Points</b> | <b>Compliance Target</b> | <b>Score</b> |
| 25   | Average Annual value of all Socio-Economic Development Contributions and Approved Socio-Economic Development Contributions made by the Measured Entity as a percentage of the target | 25                      | 1% of NPAT               | 25.00        |
| <b>Total</b>   |  | <b>25</b>               |                          | <b>25.00</b> |